The Break Between Loans: Which States Make Lenders Pause

A cooling-off period is the only rule that stops one loan from becoming a chain. Most states do not have one.

24 states where lending is allowed	**6** states with a cooling-off period	**18** states with no break at all
7 longest cooling-off, days	**6** states that also allow rollovers	

The numbers

States where single-payment payday lending is allowed, ranked by the length of the required break.

State	Code	Cooling-off, days	Rollovers allowed	Max loan, $	Max term, days
Indiana	IN	7	no	605	14
Wisconsin	WI	1	no	1500	90
Alabama	AL	1	no	500	31
South Carolina	SC	1	no	550	31
Florida	FL	1	no	500	31
Rhode Island	RI	1	no	500	13
Nevada	NV	0	yes	no cap	35
Idaho	ID	0	yes	1000	n/a
Utah	UT	0	yes	no cap	70
Texas	TX	0	yes	no cap	180
Missouri	MO	0	yes	500	31
Wyoming	WY	0	no	no cap	30
Mississippi	MS	0	no	500	30
North Dakota	ND	0	no	500	60
Delaware	DE	0	yes	1000	60
Louisiana	LA	0	no	350	60
California	CA	0	no	300	31
Kentucky	KY	0	no	500	60

State	Code	Cooling-off, days	Rollovers allowed	Max loan, $	Max term, days
Tennessee	TN	0	no	500	31
Alaska	AK	0	no	500	14

How we counted

• A cooling-off period is the number of days a borrower must wait before taking the next loan.

• Only states where single-payment payday lending is allowed are listed.

Data updated 2026-07-31. Full dataset in CSV at https://fenixloans.com/research/cooling-off-protection/data.csv

How to cite

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